

Financial Reporting Package
Parks at Panchasarp Farms HOA
6/1/2021 - 6/30/2021

**Parks at Panchasarp Farms HOA
Balance Sheet - Fund
Period Through: 6/30/2021**

Assets	
Cash	
1010 - BB&T Operating	\$2,429.80
Cash Total	\$2,429.80
Current Assets	
1310 - Accounts Receivable	\$647.91
1350 - Prepaid Insurance	\$4,896.34
Current Assets Total	\$5,544.25
Assets Total	\$7,974.05
Liabilities and Equity	
Current Liabilities	
2100 - Prepaid Assessments	\$2,902.19
2160 - Deferred Income	\$18,300.25
Current Liabilities Total	\$21,202.44
Operating Prior Year Equity	(\$1,140.92)
Reserve Prior Year Equity	\$0.00
Operating Current Year Net Income	(\$12,087.47)
Reserve Current Year Net Income	\$0.00
Liabilities & Equity Total	\$7,974.05

Parks at Panchasarp Farms HOA
Budget Comparison Report
6/1/2021 - 6/30/2021

	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4010 - Assessment Income	\$3,289.49	\$2,700.00	\$589.49	\$19,034.49	\$16,200.00	\$2,834.49	\$32,400.00
4050 - Capital Contribution (CAP)	\$800.00	\$1,600.00	(\$800.00)	\$9,600.00	\$9,600.00	\$0.00	\$19,200.00
4060 - Collection Fees	\$15.00	\$0.00	\$15.00	\$90.00	\$0.00	\$90.00	\$0.00
4075 - Developer Funding	\$82,888.10	\$1,650.27	\$81,237.83	\$118,148.44	\$9,901.62	\$108,246.82	\$19,803.25
4115 - Interest - Collections	\$5.91	\$0.00	\$5.91	\$59.94	\$0.00	\$59.94	\$0.00
4120 - Late Fees	\$25.00	\$0.00	\$25.00	\$150.00	\$0.00	\$150.00	\$0.00
<u>Total Income</u>	\$87,023.50	\$5,950.27	\$81,073.23	\$147,082.87	\$35,701.62	\$111,381.25	\$71,403.25
Total Income	\$87,023.50	\$5,950.27	\$81,073.23	\$147,082.87	\$35,701.62	\$111,381.25	\$71,403.25
Expense							
<u>General & Administrative</u>							
5510 - Accounting Fees	\$85.00	\$85.00	\$0.00	\$510.00	\$510.00	\$0.00	\$1,020.00
5515 - Administrative Supplies	\$106.07	\$33.33	(\$72.74)	\$622.47	\$199.98	(\$422.49)	\$400.00
5580 - Bank Charges	\$0.00	\$5.00	\$5.00	(\$35.00)	\$30.00	\$65.00	\$60.00
5590 - Collection Costs	\$15.00	\$0.00	(\$15.00)	\$180.00	\$0.00	(\$180.00)	\$0.00
5640 - Delinquency Processing Fee	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5710 - Holiday Decorations	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5720 - Internet	\$0.00	\$0.00	\$0.00	\$147.80	\$0.00	(\$147.80)	\$0.00
5730 - Legal Fees - Collections	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5735 - Legal Fees - General	\$0.00	\$0.00	\$0.00	\$196.00	\$0.00	(\$196.00)	\$0.00
5750 - Management Fees	\$750.00	\$850.00	\$100.00	\$4,500.00	\$5,100.00	\$600.00	\$10,200.00
5755 - Tax Preparation	\$0.00	\$27.50	\$27.50	\$660.00	\$165.00	(\$495.00)	\$330.00
5850 - Postage & Delivery	\$17.77	\$41.67	\$23.90	\$149.60	\$250.02	\$100.42	\$500.00
5900 - Social/Community Events	\$0.00	\$12.50	\$12.50	\$0.00	\$75.00	\$75.00	\$150.00
5930 - Website	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	\$250.00
<u>Total General & Administrative</u>	\$973.84	\$1,325.82	\$351.98	\$6,930.87	\$7,954.92	\$1,024.05	\$15,910.00
<u>Insurance & Taxes</u>							
7310 - Directors & Officers	\$71.42	\$89.27	\$17.85	\$358.60	\$535.62	\$177.02	\$1,071.25
7385 - TX Comm Property	\$514.91	\$127.50	(\$387.41)	\$2,161.06	\$765.00	(\$1,396.06)	\$1,530.00
7390 - Umbrella Policy	\$50.00	\$45.83	(\$4.17)	\$250.00	\$274.98	\$24.98	\$550.00
7400 - Workers Compensation	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
7420 - Property Taxes	\$0.00	\$8.33	\$8.33	\$22,557.66	\$49.98	(\$22,507.68)	\$100.00
<u>Total Insurance & Taxes</u>	\$636.33	\$279.26	(\$357.07)	\$25,327.32	\$1,675.56	(\$23,651.76)	\$3,351.25
<u>Landscaping</u>							
6050 - Irrigation Maintenance	\$1,212.41	\$100.00	(\$1,112.41)	\$4,860.44	\$600.00	(\$4,260.44)	\$1,200.00
6060 - Landscape Contract	\$2,441.04	\$2,100.00	(\$341.04)	\$10,289.17	\$12,600.00	\$2,310.83	\$25,200.00
6070 - Landscape Extras	\$0.00	\$0.00	\$0.00	\$2,920.13	\$0.00	(\$2,920.13)	\$0.00
<u>Total Landscaping</u>	\$3,653.45	\$2,200.00	(\$1,453.45)	\$18,069.74	\$13,200.00	(\$4,869.74)	\$26,400.00
<u>Maintenance & Repairs</u>							
6477 - Gate Access Software	\$0.00	\$33.33	\$33.33	\$0.00	\$199.98	\$199.98	\$400.00
6660 - Plumbing Repairs	\$0.00	\$33.33	\$33.33	\$0.00	\$199.98	\$199.98	\$400.00
6680 - Repairs & Maint -General	\$0.00	\$33.33	\$33.33	\$0.00	\$199.98	\$199.98	\$400.00
6710 - Signs	\$0.00	\$0.00	\$0.00	\$2,804.33	\$0.00	(\$2,804.33)	\$0.00

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6/1/2021 - 6/30/2021

	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Maintenance & Repairs</u>	\$0.00	\$99.99	\$99.99	\$2,804.33	\$599.94	(\$2,204.39)	\$1,200.00
<u>Pool & Spa</u>							
6890 - Pool Contract	\$0.00	\$800.00	\$800.00	\$0.00	\$4,800.00	\$4,800.00	\$9,600.00
6900 - Pool Equipment	\$0.00	\$0.00	\$0.00	\$3,720.78	\$0.00	(\$3,720.78)	\$0.00
6945 - Pool Monitor/Porter	\$0.00	\$229.17	\$229.17	\$0.00	\$1,375.02	\$1,375.02	\$2,750.00
6970 - Pool Permit	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00
6980 - Pool Repairs	\$11,702.68	\$125.00	(\$11,577.68)	\$12,115.45	\$750.00	(\$11,365.45)	\$1,500.00
6990 - Pool Supplies	\$73,888.10	\$83.33	(\$73,804.77)	\$73,888.10	\$499.98	(\$73,388.12)	\$1,000.00
<u>Total Pool & Spa</u>	\$85,590.78	\$1,262.50	(\$84,328.28)	\$89,724.33	\$7,575.00	(\$82,149.33)	\$15,150.00
<u>Utilities</u>							
7010 - Electricity	\$108.24	\$208.33	\$100.09	\$629.20	\$1,249.98	\$620.78	\$2,500.00
7080 - Telephone	\$0.00	\$116.00	\$116.00	\$277.69	\$696.00	\$418.31	\$1,392.00
7140 - Irrigation Water	\$0.00	\$0.00	\$0.00	\$231.80	\$0.00	(\$231.80)	\$0.00
7150 - Water	\$8,067.68	\$458.33	(\$7,609.35)	\$15,175.06	\$2,749.98	(\$12,425.08)	\$5,500.00
<u>Total Utilities</u>	\$8,175.92	\$782.66	(\$7,393.26)	\$16,313.75	\$4,695.96	(\$11,617.79)	\$9,392.00
Total Expense	\$99,030.32	\$5,950.23	(\$93,080.09)	\$159,170.34	\$35,701.38	(\$123,468.96)	\$71,403.25
Operating Net Income	(\$12,006.82)	\$0.04	(\$12,006.86)	(\$12,087.47)	\$0.24	(\$12,087.71)	\$0.00
Net Income	(\$12,006.82)	\$0.04	(\$12,006.86)	(\$12,087.47)	\$0.24	(\$12,087.71)	\$0.00